



# DECISION ON THE APPOINTMENT OF AN AUDITOR TO PERFORM THE STATUTORY AUDIT FOR THE ACCOUNTING PERIOD OF THE CALENDAR YEARS OF 2021—2024

## Draft resolution (1):

The General Meeting of ČEZ, a. s., appoints Ernst & Young Audit, s.r.o., company Reg. No. 26704153, having its registered office at Na Florenci 2116/15, Nové Město, 110 00 Praha 1, as the auditor to perform the statutory audit for the accounting period of the calendar years of 2021 and 2022.

## Draft resolution (2):

The General Meeting of ČEZ, a. s., appoints Deloitte Audit s.r.o., company Reg. No. 49620592, having its registered office at Italská 2581/67, Vinohrady, 120 00 Praha 2, as the auditor to perform the statutory audit for the accounting period of the calendar years of 2023 and 2024.

## Rationale:

Act No. 93/2009 Sb., on auditors, as amended, requires an accounting entity that is a legal person and that is required to have its financial statements or consolidated financial statements audited to have the auditor appointed by its supreme governing body; for ČEZ, a. s., this is the Company's General Meeting.

In compliance with the provision of Section 43 of the Auditors Act as well as in compliance with Article 18(5)(i) of the Company's Articles of Association, an auditor is to be proposed to the General Meeting by the Supervisory Board, taking account of the Audit Committee's recommendation.

At its meeting on March 25, 2021, the Audit Committee, in accordance with its powers pursuant to Sec. 44a of Act No. 93/2009 Sb., on auditors, as amended, discussed and recommended that the Supervisory Board of ČEZ, a. s., propose to the General Meeting the appointment of Ernst & Young Audit, s.r.o., as the auditor to conduct the statutory audit for 2021 and 2022, and Deloitte Audit s.r.o., for 2023 and 2024.

A valid contract for the verification of financial statements has been concluded with Ernst & Young Audit, s.r.o. The last statutory audit under this contract may be conducted for the financial year of 2022, in accordance with the provisions of Art. 41(2) of Regulation (EU) No. 537/2014 of the European Parliament and of the Council of April 16, 2014, on specific requirements regarding statutory audit of public-interest entities (hereinafter referred to as the "EU Regulation").

In accordance with the EU Regulation and also in accordance with Act No. 93/2009 Sb., on auditors, and Act No. 134/2016 Sb., on public procurement, a tender procedure was performed for the purpose of selecting an audit company to conduct a statutory audit in ČEZ, a. s., and some CEZ Group companies for the period beginning in 2023. When assessing the submitted proposals, the tender was awarded to Deloitte Audit s.r.o., Reg. No.: 49620592. The tender assessment report was then discussed and approved by the Audit Committee of ČEZ, a. s.

In accordance with the Audit Committee's recommendation, the Supervisory Board submits to the General Meeting a proposal to appoint Ernst & Young Audit, s.r.o., as the auditor to perform the statutory audit for 2021 and 2022, and Deloitte Audit s.r.o., as the auditor to perform the statutory audit for 2023 and 2024.