



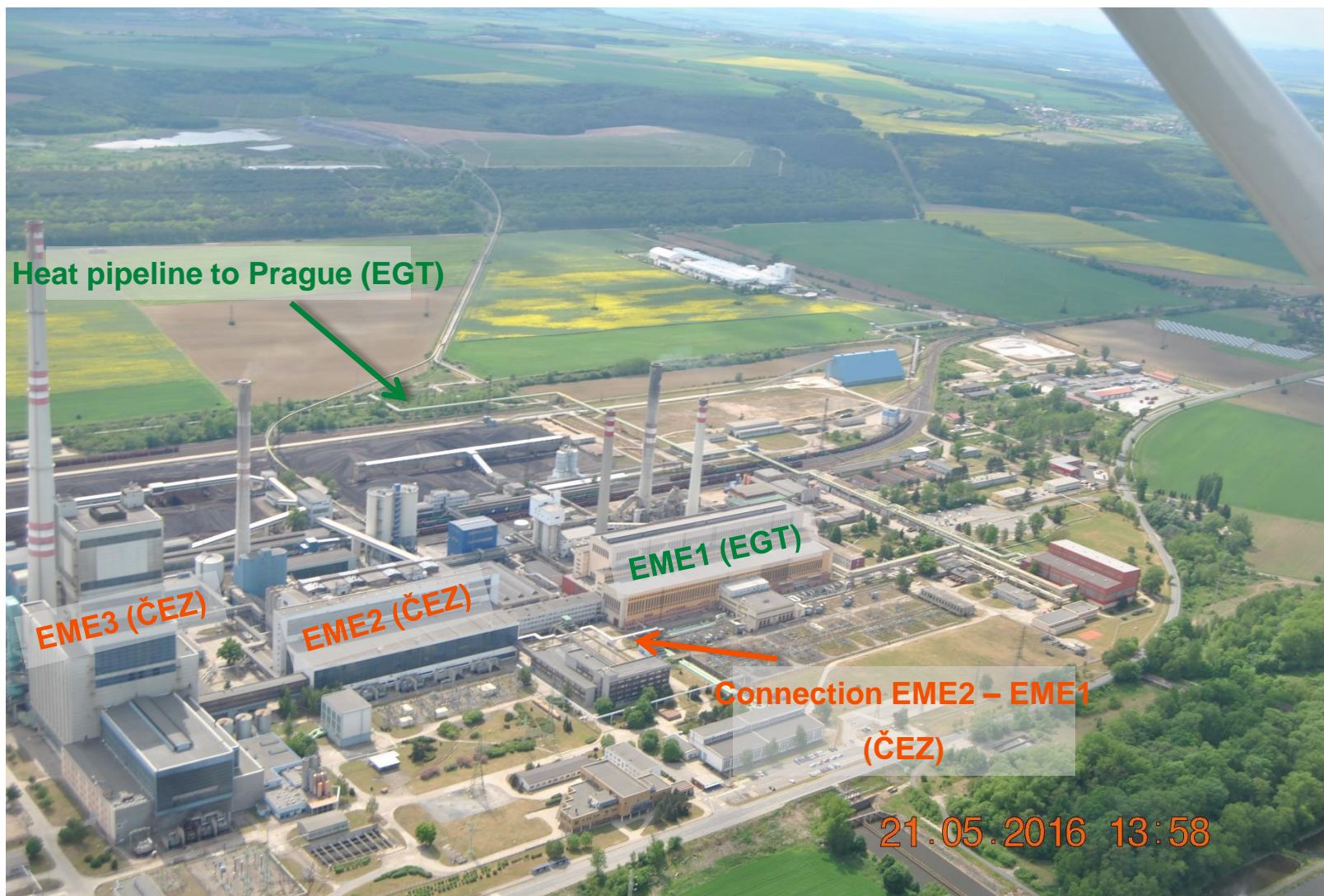
# APPROVAL OF THE TRANSFER OF A PART OF THE MĚLNÍK POWER PLANT AS A CONTRIBUTION TO THE REGISTERED CAPITAL OF ENERGOTRANS, A.S.

**ČEZ, a. s.**  
**2020 General Meeting**

*Chráněné*

SKUPINA ČEZ

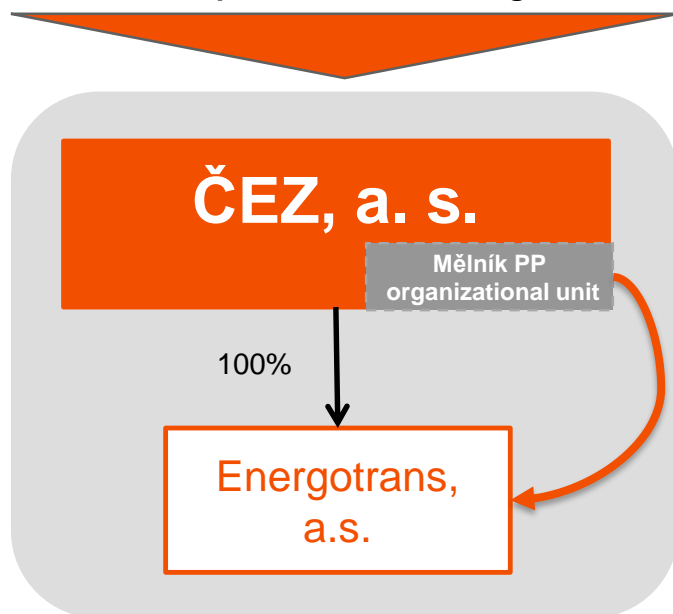
# PLAN OF THE MĚLNÍK LOCATION



# SPIN-OFF OF THE MĚLNÍK POWER PLANT ORGANIZATIONAL UNIT INTO A SUBSIDIARY IN 100% OWNERSHIP OF ENERGOTRANS, A.S.



- Spin-off of the Mělník Power Plant organizational unit into Energotrans will result in a consolidation of the Mělník location
- Consolidation of resources in the location will result in administration streamlining and operational synergies
- The form of non-cash contribution to the registered capital of a part of an enterprise has been selected as the optimum method
- For the purposes of non-cash contribution, an expert valuation of the Mělník Power Plant organizational unit has been performed, resulting in the amount of CZK 345 million



## Basic parameters of the Mělník Power Plant

### Mělník PP 1 (Energotrans, a.s.)

- Installed capacity: 240 MW (4 x 60 MW)
- Commissioned in: 1956 (1995)
- Supply of heat to Prague and Neratovice

### Mělník PP 2 (ČEZ, a.s., Mělník PP organizational unit)

- Installed capacity: 220 MW (2 x 110 MW)
- Commissioned in: 1971 (1994 – 1996)
- Supply of heat to Mělník

### Mělník PP 3 (ČEZ, a.s., Mělník PP organizational unit)

- Installed capacity: 1 x 500 MW
- Commissioned in: 1985

# Process of Spin-off of the Mělník Power Plant Organizational Unit



- November 2019—Commencement of preparations for the spin-off of the “Mělník Power Plant” organizational unit in the form of a contribution of a part of an enterprise to subsidiary Energotrans, a.s., in 100% ownership;
- April 2020—Expert’s valuation;
- April 2020—Approval by the General Meeting of ČEZ;
- April 2020—Debate in the Supervisory Board of ČEZ;
- June 2020—Presentation for approval by the General Meeting of a transfer of a part of the enterprise of the “Mělník Power Plant” to Energotrans, a.s., a subsidiary in 100% ownership;
- If the General Meeting approves the transaction, non-cash contribution in the form of a part of the enterprise can be carried out as early as on October 1, 2020.