



# RESULTS OF VOTING ON THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF ČEZ, A. S., COMMENCED ON JUNE 22, 2018

The annual general meeting of ČEZ, a. s., was opened in the attendance of shareholders owing share to the nominal value of CZK 43,557,192,700 which represents 81.45% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100 which were held by the company and with which it was not possible to exercise voting rights. The shareholders were present in person, by their statutory authority, through their representative on the basis of power of attorney granted by them or through their administrator registered in the register of investment implements.

## Opening – Election of the Chairperson of the General Meeting, Keeper of the Minutes of the General Meeting, Verifiers of the Minutes of the General Meeting and Scrutineers of the General Meeting

Voting was taken by shareholders owning shares to the nominal value of CZK 43,571,033,900 which are attached to 435,710,339 votes, and which represent 81.48% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100 which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Election of chairperson of the general meeting, keeper of the minutes, verifiers of the minutes and scrutineers of the general meeting

FOR	412,754,536 votes	94.731407%
AGAINST	7,566,667 votes	
ABSTAINED	15,389,136 votes	

---

## Item 1. The Board of Director's Report on the Company's Business Operations and Assets for 2017; Summary Report Pursuant to Section 118(9) of the Capital Market Undertakings Act; and Conclusions of the Related Parties Report for 2017

No voting took place regarding this item of agenda.

## Item 2. Supervisory Board Report

No voting took place regarding this item of agenda.

## Item 3. Audit Committee Report on the Results of Its Activities

No voting took place regarding this item of agenda.

#### Item 4. Approval of Financial Statements of ČEZ, a. s. and Consolidated Financial Statements of ČEZ Group for 2017

Voting was taken by shareholders owning shares to the nominal value of CZK 43,545,960,100 which are attached to 435,459,601 votes, and which represent 81.43% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100 which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present (rounded to 6 decimal points)
<hr/>		
Approval of the financial statements of ČEZ, a. s., prepared as of December 31, 2017		
FOR	424,953,283 votes	97.587304%
AGAINST	9,080,604 votes	
ABSTAINED	1,425,714 votes	
<hr/>		
Approval of the consolidated financial statements of the ČEZ Group, prepared as of December 31, 2017		
FOR	424,892,251 votes	97.573288%
AGAINST	9,141,636 votes	
ABSTAINED	1,425,714 votes	
<hr/>		

#### Item 5. Decision on the Distribution of Profit of ČEZ, a. s.

Voting was taken by shareholders owning shares to the nominal value of CZK 43,545,960,100 which are attached to 435,459,601 votes, and which represent 81.43% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present (rounded to 6 decimal points)
<hr/>		
Decision on distribution of profit of ČEZ, a. s. – resolution proposed by board of directors		
FOR	50,020,512 votes	11.486832%
AGAINST	384,743,657 votes	
ABSTAINED	695,432 votes	
<hr/>		

Regarding the proposed resolution presented by shareholder Czech Republic – Ministry of Finance, the shareholders voted as follows:

		% of votes of the shareholders present (rounded to 6 decimal points)
<hr/>		
Decision on distribution of profit of ČEZ, a. s. – resolution proposed by shareholder Czech Republic – Ministry of Finance		
FOR	376,856,839 votes	86.542319%
AGAINST	16,438,422 votes	
ABSTAINED	42,164,340 votes	
<hr/>		

### Item 6. Appointment of the Auditor to Perform the Statutory Audit for the Accounting Period of the Calendar Year 2018

Voting was taken by shareholders owning shares to the nominal value of CZK 43,545,960,100 which are attached to 435,459,601 votes, and which represent 81.43% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the supervisory board, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Appointment of the auditor to perform the statutory audit for the accounting period of the calendar year 2018

FOR	425,802,129 votes	97.782235%
AGAINST	902,493 votes	
ABSTAINED	8,754,979 votes	

---

### Item 7. Decision on Donations Budget

Voting was taken by shareholders owning shares to the nominal value of CZK 43,545,960,100 which are attached to 435,459,601 votes, and which represent 81.43% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Decision on donations budget for 2019

FOR	425,630,467 votes	97.742814%
AGAINST	2,778,206 votes	
ABSTAINED	7,050,928 votes	

---

### Item 8. Information on Reasons for Contemplating CEZ Group Transformation

No voting took place regarding this item of agenda.

## Item 9. Removal and Election of Supervisory Board Members

Removal of Supervisory Board Members:

Voting was taken by shareholders owning shares to the nominal value of CZK 43,351,905,200 which are attached to 433,519,052 votes, and which represent 81.07% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by shareholder Czech Republic – Ministry of Finance, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Removal of Robert Šťastný, Petr Polák and Václav Pačes from Supervisory Board

FOR	377,352,563 votes	87.044032%
AGAINST	18,119,144 votes	
ABSTAINED	38,047,445 votes	

---

Election of Supervisory Board Members:

Voting was taken by shareholders owning shares to the nominal value of CZK 43,351,905,200 which are attached to 433,519,052 votes, and which represent 81.07% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by shareholder Czech Republic – Ministry of Finance, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Election of Lubomír Lízal, Otakar Hora, Karel Tyll and Zdeněk Černý as Supervisory Board members

FOR	377,064,189 votes	86.977536%
AGAINST	18,103,173 votes	
ABSTAINED	38,351,690 votes	

---

## Item 10. Removal and Election of Audit Committee Members

Voting was taken by shareholders owning shares to the nominal value of CZK 43,351,905,200 which are attached to 433,519,052 votes, and which represent 81.07% of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 322,002,100, which were held by the company and with which it was not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by shareholder Czech Republic – Ministry of Finance, the shareholders voted as follows:

% of votes of the shareholders present  
(rounded to 6 decimal points)

---

Election of Andrea Lukášiková as Audit Committee member

FOR	377,499,239 votes	87.077889%
AGAINST	17,626,638 votes	
ABSTAINED	38,393,175 votes	

---